in the matter of the reintroduction of the system of carry-forward of transactions.

(c) SEBI had on 13.12.1993, directed the Stodk Exchanges at Bombay, Ahmedatijad, New Delhi and Calcutta to ensure that no carry-forward of transactions in securities would be allowed, except for the purpose of liquidating the then existing carry-for-ward business positions of members and that, henceforth, all transactions in securities would be settled at the end of each settlement by delivery and payment. This directive was issued by SEBI in exercise of its regulatory powers and functions.

(d) The Question does not arise as Bjafdla transactions have not been reintroduced.

Narcotics haulted at L.G.I, airport by AIR customs preventive unit

1087. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to statet

(a) what is the number of cases of narcotics smuggling which were detected by the Air Customs Preventive Unit at the Indira Gandhi Interna-national Airport, New Delhi during the last three years till date;

(b) what is the value of the narcotics hauled up during the period; and

(c) the number of foreign nationals arrested and convicted in this regard during the period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M, V. CHANDRASHEKARA MURTHY): (a) to (c) The number of narcotic cases detected, their value and number of foreign nationals arrested and convicted during last 3 financial years by Air Customs Preventive Unit at the I.G.I. Airport. New Delhi, are as given below.

Year	No. of cases	Value (Rs. in lakhs)	No. of foreign nationals	
			Arrested	Convicted
1992-93	02	1.55	- -	- -
1993-94	04	135.22	5	- -
1994-95	20	161.62	23	—

Extension to C.M.D of Indian Bank

1088. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the attention of Government has been drawn to the news report that appeared in the Business Age of 1st February, 1995 titled "Extension for Indian Bank *OMD sparks* row";

(b) what are the facts in regard to various items mentioned therein.

(c) whether the proper procedure was followed in giving three exten sions to Mr. Gopalakrishnan as C and M.D. of Indian banks:

(d) whether the erstwhile Executive Director of the RBI had critised and/or the RBI reprimanded the concerned CMD of the bank;

(e) if so. what are the facts and details in this regard; and

(f) whether any of these cases have been referred to the CBI and if so, what are the details thereof and